

Regulation 28 Table Summary

Asset Sub-Category	Total Limit
Cash up to 100%	
SA cash	100%
Foreign cash	As prescribed*
Debt Instruments, incl. money market and Islamic debt - up to 100%	
SA government debt instruments and loans or loan/bond guaranteed by SA government	100%
Debt instruments issued /guaranteed by state owned entity/provincial government or local government (SA)	25%
Foreign government debt	As prescribed*
Debt instruments issued or guaranteed by SA bank against balance sheet	75%
Other listed debt instruments	25%
Other unlisted debt instruments	15%
Equities - up to 75%	
Listed preference and ordinary shares in companies (excl shares in property companies)	75%
Unlisted preference and ordinary shares in companies (excl shares in property companies) Incorporated in SA	10%
Unlisted preference and ordinary shares in companies (excl shares in property companies) Not incorporated in SA	5%
Commodities - up to 10%	
Kruger Rands and other commodities listed on an exchange, incl Exchange Traded Commodities (SA & Foreign)	10%
Property - up to 25%	
Immovable property (SA & Foreign)	25%
Listed Preference and ordinary shares in property companies or units in a CIS in property	25%
Immovable property and claims secured by mortgage bonds thereon; Unlisted preference and ordinary share in property companies; Secured loans and debentures	15%
Alternative Investments - up to 15%	
Hedge funds	10%
Private equity funds	10%
Other assets not referred to in this schedule (excl hedge fund or private equity fund)	5%